

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 EA-06 IO-10 NEA-09

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PASS TREAS FOR GRIFFIN; L/EB FOR BOND

E.O.11652: N/A

TAGS: EFIN, EINV, OECD

SUBJECT: AD HOC GROUP TO DRAFT STANDARDS OF BEHAVIOR
FOR MNE'S

REFS: (A) OECD PARIS 5832

(B) IME(75)1 ANNEX I

1. SECRETARIAT HAS CIRCULATED FRENCH TEXT OF NOTE
(DAF(75)54) ANNOUNCING THE FIRST MEETING OF THE AD HOC
GROUP TO DRAFT STANDARDS OF BEHAVIOR FOR MNE'S, TO BEGIN
APRIL 3 AT 3 O'CLOCK AND CONTINUE ALL DAY APRIL 4.

2. THE COMMITTEE ON INTERNATIONAL INVESTMENT AND MULTI-
NATIONAL ENTERPRISES (IME) DECIDED ON MARCH 4 TO CREATE
AN AD HOC GROUP TO DRAFT STANDARDS OF BEHAVIOR FOR MNE'S
(REFTEL). THE FIRST EFFORTS OF THIS GROUP WILL BE DIS-
CUSSED BY IME AT ITS SESSION SCHEDULED TO BEGIN APRIL 28.

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3. THE FOLLOWING DELEGATIONS HAVE VOLUNTEERED TO PARTI-

CIPATE IN THE AD HOC GROUP: U.K., SWEDEN, NETHERLANDS, FRG, BELGIUM, JAPAN, U.S. THE EC HAS ASKED TO ATTEND AS AN OBSERVER.

4. IME EXPRESSED ITS CONSENSUS AT ITS LAST MEETING THAT THE AD HOC GROUP SHOULD, IN PRINCIPLE, COVER THE SAME SUBJECTS AS THOSE IN REFDOC B. THE SECRETARIAT SUGGESTS THAT THE TENTATIVE AGENDA FOR THE APRIL 3-4 MEETING AND THE ORDER OF DISCUSSION SHOULD COVER THE FOLLOWING SECTIONS OF THE DRAFT TEXT IN REFDOC B: SECTION IX: EMPLOYMENT AND INDUSTRIAL RELATIONS; SECTION X: TECHNOLOGY; SECTION VIII: TAXATION; SECTION VII: ACQUISITION OF PARTICIPATION AND MERGERS; SECTION III: JOINT VENTURES; SECTION II: INDUSTRIAL POLICY; SECTION VI: RESTRICTIVE BUSINESS PRACTICES AND COMPETITION; SECTION V: FINANCING; SECTION IV: DISCLOSURE OF INFORMATION. THE SECRETARIAT HOPES THAT AS MUCH OF THE AGENDA AS POSSIBLE WILL BE COVERED DURING APRIL 3-4, BUT AS A MATTER OF PRIORITY, THE DELEGATES ARE INVITED TO PREPARE FOR AND DISCUSS THE FIRST FIVE SUBJECTS LISTED ABOVE.

5. THE SECRETARIAT EXPRESSES THE HOPE THAT COUNTRIES WHICH ATTACH A PARTICULAR IMPORTANCE TO CERTAIN PARTS OF THE PROPOSED STANDARDS WILL OFFER WRITTEN COMMENTS OR CHANGES TO THE TEXT IN ADVANCE OF THE MEETING, FOR LATER DISCUSSION BY THE GROUP. THESE SUGGESTIONS SHOULD BE IN THE HANDS OF THE SECRETARIAT NO LATER THAN MARCH 28.

6. ACTION REQUESTED: SECRETARIAT HAS ASKED MISSION TO NAME DELEGATES TO THE AD HOC GROUP AS SOON AS POSSIBLE. PLEASE INFORM MISSION AS TO (A) COMPOSITION OF U.S. DELEGATION TO THE AD HOC GROUP, (B) ANY U.S. VIEWS REGARDING TENTATIVE AGENDA FOR THE GROUP, AND (C) ANY SUGGESTED DRAFTING CHANGES, AS DISCUSSED IN PARA 6 ABOVE.
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